opportunity slip away. Together, we can find a way to make this summer a true season of progress for all Americans.

Thanks for listening.

NOTE: The address was recorded at 11:20 a.m. on July 9 in Room 210 at the Harbor-UCLA Medical Center in Torrance, CA, for broadcast at 10:06 a.m. on July 10. The transcript was made available by the Office of the Press Secretary on July 9 but was embargoed for release until the broadcast.

Remarks to the China and United States Women's Soccer Teams Following the World Cup Final in Pasadena, California

July 10, 1999

The President. I want to say to the whole team how much we admire your performance in the whole World Cup. You were magnificent today. And we were very honored to have you in our country. You will win many more games.

[After greeting China's team, the President proceeded to the champion U.S. team's locker room.]

The President. Let me say one thing. First of all, I think everybody in the whole stadium was weeping with joy. It was the most exciting sports event, I believe, I've ever seen. We were so very proud of you.

I also want you to know, I just went in to see the Chinese team. I told them what a magnificent game they played, how honored we were to have them in our country. And they could not have been more generous. They said how well you played and that you deserved to win. I mean, it was an amazing day.

We learned a lot today about soccer, about women athletes, about courage and endurance, and about genuine sportsmanship. I cannot thank you enough for the gift that you have given to the United States, which is even bigger than this great trophy. [Applause] Wait, wait, wait.

And you see I brought a lot of people here who are big fans of yours, but I'd like our host Governor, the Governor of California, to say——

[At this point, Gov. Gray Davis of California made brief remarks.]

NOTE: The President spoke to China's team at approximately 4:30 p.m. in a locker room at the Rose Bowl. The transcript made available by the Office of the Press Secretary also included the remarks of Governor Davis. A tape was not available for verification of the content of these remarks.

Statement on the Death of James L. Farmer

July 10, 1999

Hillary and I were greatly saddened to learn of the death of James Farmer, one of this century's pioneers for freedom. As the leader of the Congress of Racial Equality, he stood on the frontlines of the struggle for justice. At historic sit-ins, freedom rides, and countless picket lines, thousands of citizens risked their lives on behalf of basic rights, led by the inspiration of James Farmer. Their effort changed America. Through a long career as an activist, public servant, and educator, he never lost sight of the shining goal of integration and racial equality. He never stopped working to build one America. I was privileged to award him the Presidential Medal of Freedom last year. James Farmer helped to make America a better nation. Our thoughts and prayers go out to his family and many friends.

Interview With Bob Herbert of the New York Times in Anaheim, California

July 9, 1999

[The interview is joined in progress.]

New Markets Initiative

The President. ——the successful work that's been done in the empowerment zones by these community development financial institutions. If you look at the banks that have vigorously pursued the Community Reinvestment Act and what they've been able to achieve, there is a lot of evidence that this will work.

Secondly, this is not like either the Great Society of the sixties or the great neglect of